



**ASSURANT**  
Health

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December 16, 2010

Sharon P. Clark  
Commissioner  
Kentucky Department of Insurance  
P.O. Box 517  
Frankfort, KY 40602-0517

VIA E-MAIL: William.Nold@ky.gov

Re: MLR Individual Market Survey

Assurant Health

- Time Insurance Company, NAIC 69477
- John Alden Life Insurance Company, NAIC 65080

Dear Commissioner Clark:

We are writing in response to your request for information dated December 9, 2010 regarding the above referenced matter. Information was requested to assist your Department in determining the need to request the Secretary of the U.S. Department of Health and Human Services (HHS) for a waiver of the 80% Medical Loss Ratio (MLR) in the individual health insurance market, pursuant to PPACA. Assurant Health, through its underwriting companies John Alden Life Insurance Company and Time Insurance Company, currently markets and issues health insurance products in the individual market in Kentucky.

As a public company, we are constrained from disclosing projections that may impact stock prices. The information requested in your letter requires projections and future estimates. Therefore, we will provide only a general comment in response to your request. Please note that in responding to similar requests from other states, we have provided financial and enrollment information up to the close of the third quarter, 2010. Let us know if you would like this data for Kentucky.

Our company is in favor of a full waiver of the MLR requirement until 2014. As the individual health insurance market evolves under the changing regulatory environment, we continually evaluate and adjust business plans, consistent with the best interests of our company and our customers. Without a waiver, we will be forced to make some tough decisions regarding our future plans. The options to be reviewed will include

Assurant Health markets products underwritten by Time Insurance Company, Union Security Insurance Company and John Alden Life Insurance Company.

Page 2

discontinuing sales of certain products and/or exiting selected markets.

We appreciate the opportunity to provide our comments to the Department on this issue. Please do not hesitate to contact me if you have any further questions or concerns.

Yours truly,

A handwritten signature in black ink, appearing to read "Julia M. Hix". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

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Assurant Health Compliance Officer  
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