

1 court reporter, it's important that when you speak, you
2 introduce yourself, and you speak slowly and clearly so
3 that Shannon can accurately record your comments.

4 With that said, Cliff, can you please call the
5 roll.

6 MR. KING: Yes, Commissioner.

7 Harry Bassett? Jeanette Belz? Julie
8 Cardinalli? John Egermayer?

9 MR. EGERMAYER: Here.

10 MR. KING: Helen Foley? Kris Frank? Joy
11 Gardner?

12 MS. GARDNER: Here.

13 MR. KING: Larry Hardy? Scott Heinze? Fred
14 Hillerby? Mary Hoover?

15 MS. HOOVER: Here.

16 MR. KING: Curt Howell? Larry Hurst?

17 MR. HURST: Here.

18 MR. KING: Jack Kim? John Mangan? Larry
19 Matheis?

20 MR. MATHEIS: Here.

21 MR. KING: Michael Mattoch? Alice
22 Molasky-Arman? Janice Pine? Lou Roggensack?

23 MR. ROGGENSACK: Here.

24 MR. KING: Judy Saiz?

25 MS. SAIZ: Here.

1 MR. KING: . Todd Thakar?
2 MR. THAKAR: Good morning.
3 MR. KING: Heidi Vasas?
4 MS. VASAS: Here.
5 MR. KING: Jim Wadhams?
6 MR. WADHAMS: Here.
7 MR. KING: Bell Welch? And Marilyn Wills?
8 MS. WILLS: Present.
9 MR. KING: We have 12. We need 14 for a
10 quorum.
11 COMMISSIONER BARRATT: It doesn't appear we
12 have a quorum.
13 MR. HANSEN: Dwight Hansen, for Bill Welch.
14 I'm his alternate.
15 MR. KING: Okay. Dwight Hansen.
16 COMMISSIONER BARRATT: We need one more for a
17 quorum. But the reason that we would need a quorum
18 is -- and I note, and not to put her on the spot, but
19 Jackie Rombardo, one of the Division's attorneys, is
20 with us today.
21 Jackie, correct me if I'm wrong, but my
22 understanding is that we would need a quorum for any
23 action items. And as we look at the agenda here today,
24 the only action items we have on here are the -- well,
25 call the order, roll call, which we've done. Approval

1 of the minutes. So we won't be able to approve the
2 minutes from our last meeting. And then scheduling of
3 the next meeting and adjournment. So those are the only
4 action items. And I don't see any reason that we can't
5 continue with this meeting and get the comments that we
6 desire as long as we don't take action on the action
7 items. Is that your understanding as well,
8 Ms. Rombardo?

9 MS. ROMBARDO: That's correct, Commissioner.

10 COMMISSIONER BARRATT: Thank you. So if we
11 have somebody join us late, then, I believe we will have
12 a quorum, and we can take action on those couple of
13 items at that point. Otherwise, we'll skip down to
14 agenda item number three, the Commissioner's comments.

15 I don't know that I have any particular
16 comments. I, you know -- all of us involved in this
17 industry, and with the changes that are going on, I
18 think, are well-steeped in what's going on. And I don't
19 want to belabor any of the issues.

20 I will say that our office continues to be very
21 involved both here locally. We have a phone call that
22 we do every other Thursday with anyone in Nevada or
23 elsewhere that wants to participate. During that phone
24 call, we go through what's happening in Nevada, what
25 we're seeing on a national level, and request input and

1 open up for questions to our stakeholders, whether they
2 be insurance carriers, hospitals, associations, brokers
3 or agents or any other stakeholders. Certainly members
4 of the public are welcome as well.

5 So, and we do, like I said, we continue to be
6 engaged on the national level. Cliff and his team of
7 the Life and Health Section feels like they're
8 constantly on one conference called or another, whether
9 it be with the Federal Health and Human Services office,
10 with the NAIC, or with the various subgroups that are
11 handling different aspects of health care reform. I
12 wanted to let you know that we're involved, and we are
13 taking the comments and the -- your comments, raising
14 those up to the national levels, and we take this very
15 seriously and are very committed to getting health care
16 reform right in Nevada.

17 With that being said, I am going to change the
18 agenda just a little bit. After the -- after we
19 published the agenda, we discussed internally it
20 probably makes more sense to hear a report on number
21 five, with regard to where we are on the data calls for
22 loss ratios, before we open it up to public discussion.
23 And that may, that may assist people in their comments
24 or questions that they may have.

25 So if we could move down to number five.

1 MR. KING: Commissioner, could I interrupt you
2 just for a second?

3 COMMISSIONER BARRATT: Yes.

4 MR. KING: We'd like to welcome Janice Pine for
5 showing up, which does give us a quorum.

6 COMMISSIONER BARRATT: Okay. Great. All
7 right. Well --

8 MR. KING: It means we could do the minutes.

9 COMMISSIONER BARRATT: Yeah. Has everyone had
10 a chance to review the minutes?

11 Yeah. Okay. Since we do have a quorum now,
12 and everyone has had a chance to review the minutes, I
13 would entertain a motion to adopt or accept those
14 minutes.

15 MR. KING: Actually --

16 COMMISSIONER BARRATT: Although, with one
17 change. And, Cliff, if you could go over the
18 typographical error we have.

19 MR. KING: In the very first paragraph, you
20 notice that there's minutes of the meeting held
21 November 1st, 2010. And then, in the first sentence, it
22 talks about held a public meeting on February 2nd, 2010.
23 That should also say November 1st, 2010.

24 That's the only correction that I'm aware of,
25 Commissioner.

1 COMMISSIONER BARRATT: Thank you.

2 With that correction, I would entertain a
3 motion to accept the minutes.

4 MR. THAKAR: So moved.

5 COMMISSIONER BARRATT: Was that Todd?

6 MR. THAKAR: Yes.

7 COMMISSIONER BARRATT: Second?

8 MR. MATHEIS: Second.

9 COMMISSIONER BARRATT: Thank you, Larry.

10 All those in favor?

11 (Commission members said "aye.")

12 COMMISSIONER BARRATT: Any opposed?

13 All right. The motion passes unanimously.

14 All right. Now we'll move down to a report on
15 the medical loss ratio data calls.

16 And, Glenn, if you could go over where we are
17 on the results for the individual market data call and
18 then a status of the group data calls that we did.

19 MR. SHIPPEY: Thank you, Commissioner. For the
20 record, Glenn Shippey with the Division.

21 The individual data call is complete. 28
22 carriers reported health benefit plan business in force
23 as of 9-1-2010. 16 of these carriers covered at least
24 100 lives. On September 1st, 2010, 11 of those carriers
25 covered at least 1,000 lives. A total number of

**Mr. Shippey's Report
given on
January 4, 2011**

Individual Health Benefit Plan Aggregate Results

A. Number of policies in force as of 9/1/2010:	57,881
B. Number of covered lives as of 9/1/2010:	87,309
C. Number of individual Basic or Standard plans in force as of 9/1/2010:	909
D. Number of child only policies in force as of 9/1/2010:	5,836
E. Earned premium for the 12 month period ending 12/31/2007:	190,031,629
F. Incurred claims for the 12 month period ending 12/31/2007:	133,907,278
G. Earned premium for the 12 month period ending 12/31/2008:	202,916,627
H. Incurred claims for the 12 month period ending 12/31/2008:	131,527,266
I. Earned premium for the 12 month period ending 12/31/2009:	204,876,167
J. Incurred claims for the 12 month period ending 12/31/2009:	132,074,246
K. Current retention level:	27.02%
L. Number of applications received for the 36 month period ending 12/31/2009:	135,736
M. Number of applications approved for the 36 month period ending 12/31/2009:	103,633
N. Number of policies issued with a health status surcharge for the 36 month period ending 12/31/2009:	16,960

Group Health Benefit Plan Aggregate Results

	<u>Small Employer 2-50</u>	<u>Large Employer 51+</u>
A. Number of policies in force as of 9/1/2010:	12,508	16,408
B. Number of covered lives as of 9/1/2010:	102,728	381,014
C. Earned premium for the 12 month period ending 12/31/2007:	\$316,254,538	\$1,136,292,099
D. Incurred claims for the 12 month period ending 12/31/2007:	\$236,589,622	\$939,847,309
E. Earned premium for the 12 month period ending 12/31/2008:	\$366,795,115	\$1,284,383,561
F. Incurred claims for the 12 month period ending 12/31/2008:	\$283,079,186	\$1,070,103,803
G. Earned premium for the 12 month period ending 12/31/2009:	\$373,457,021	\$1,338,357,856
H. Incurred claims for the 12 month period ending 12/31/2009:	\$287,966,785	\$1,149,179,113
	74.81%	82.71%
	77.18%	83.32%
	77.11%	85.86%